

**FOR IMMEDIATE RELEASE:**

**City Centre's Highest Building Receives Development Permit**

A new city centre landmark, Ultra by WestStone Properties, has just had its Development Permit issued by the City of Surrey.

Ultra will be Surrey City Centre's highest building and at its 40<sup>th</sup> floor will tower over Simon Fraser University, Central City and the new Surrey Civic Centre. It is Phase III of WestStone's master-planned Urban Village community. The Development Permit is issued for 362 suites and 11 townhomes.

"This is just another step forward in the creation of what will become a highly desirable city centre" said Bob Dominick Vice President of Sales and Acquisitions for WestStone, "It will be an area that all the residents of Surrey can be proud of, a centre of commerce and highly sought after residential community offering all the amenities you could expect to find in a major urban centre. As a development corporation we are really pleased to see the initiatives being taken by the City of Surrey to stimulate economic growth in the city centre."

In 2009 WestStone completed the first two phases of Urban Village, two low rise buildings Agenda and Element that contain 206 apartments.

"We're very excited to be moving forward in the city centre, especially with such a landmark building" stated Dale Regehr WestStone's President, "We'll be holding our ground-breaking ceremony sometime later this year"

For further information please contact:

Bob Dominick  
Vice President Sales & Acquisitions  
WestStone Properties Ltd.

Dir: 604.488.4886